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**Subject:** Hurstville Business Park  
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Liu & Vince,

Please see the following response from Daniel O'Brien – CBRE regarding our offer of an unconditional purchase of the subject site.

*"Hi Malcolm*

*Sorry for the delay.*

*Unfortunately at this time GE are waiting on the new LEP to come into effect*

*Once this has been crystalized, and there is some more certainty over the new height controls they will not even look and offer - unsolicited or otherwise.*

*GE want to thank your client for their interest, and you have my word that as soon as they give me the go ahead I will come back to you immediately.*

*Hang in there it will likely be a deal in the 2014 calendar year.*

*Daniel O'Brien | Director  
CBRE | Capital Markets"*

It probably best we keep the communication going with Daniel O'Brien so that we get an off market crack at purchasing the subject site.

Your thoughts.

Regards,

Malcolm Gunning

**GUNNING**

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